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FOR IMMEDIATE RELEASE

## Centerfield Invests in Acquisition of Gabriel Performance Products

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INDIANAPOLIS, IN – Centerfield Capital Partners announced today it has invested in the acquisition of Gabriel Performance Products, Inc., a leading developer and manufacturer of specialty chemicals. Centerfield provided subordinated debt and equity to help finance the acquisition of Gabriel by Edgewater Capital Partners and Gabriel's management team.

Located in Ashtabula, Ohio, Gabriel develops and manufactures a proprietary line of complex chemicals and provides contract manufacturing of chemicals to other manufacturers. The chemicals produced by Gabriel enhance the performance of other companies' primary products. Gabriel's formulations are utilized in a broad range of applications that include agricultural chemicals, agricultural veterinary products, industrial coatings and adhesives, high performance resins, specialty lubricants and pharmaceutical intermediates.

Scott Lutzke, a Founding Partner of Centerfield, remarked, "The opportunity to invest in Gabriel came to us at a challenging point in the economic cycle. However, after meeting the management team and further understanding the business, we became excited about the company's prospects and were impressed with its strong reputation, proprietary products and diverse contract manufacturing capabilities. In addition to the company's strengths, Edgewater's successful experience investing in the specialty chemicals industry also gives us great confidence."

"This was our first experience with Centerfield and they lived up to their reputation of being a sharp and responsive group. Given the credit markets, we were concerned about financial partners delivering on expectations. Centerfield not only delivered, but also invested significantly in the equity, aligning their interests with ours," commented Chris Childres, Managing Director of Edgewater Capital Partners.

### About Centerfield Capital Partners

Centerfield Capital Partners is a private equity firm that provides subordinated debt and equity financing to middle market companies, primarily in the Midwest. Centerfield invests in profitable companies generating more than \$15 million in annual revenue to facilitate changes in ownership, recapitalizations or growth. Investments are generally between \$2 and \$15 million. With approximately \$200 million in capital under management in two funds, Centerfield is among Indiana's largest private equity firms, and is the state's largest mezzanine provider to lower middle market companies. Additional information is available at [www.centerfieldcapital.com](http://www.centerfieldcapital.com).

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